

Memo of Understanding between

Peebles Mural Project and Peebles Arts Festival

Peebles Mural Project (PMP) is a constituted group set up for the single purpose of creating a mural for Peebles in the Pennals Close. The group has a finite life and will dissolve once the mural is completed (forecast to be within one year).

Peebles Arts Festival (PAF) is a registered charity with the purpose to advance the education of the arts and crafts in Peebles and the Scottish Borders.

The two groups will remain independent but will cooperate where beneficial as follows:

Banking. Because of the short-term finite nature of the PMP, PAF have agreed to the use of the PAF bank account for payment into of funds for the mural and payment of invoices for the mural. Payments to and from PMP will be clearly identified as a separate accounting spreadsheet from those of PAF.

Finance. PMP will not call on PAF for any funding, although a joint application for funding for aspects of the mural may be made where felt appropriate by both groups. PAF will not make any payment of invoices for PMP costs where insufficient income has been generated by PMP to cover these.

Douglas Roberts, Chairman of Peebles Arts Festival

Robin Tatler, Chairman of Peebles Mural Project

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